

AOII Foundation Board Expectations

Mission Statement

The Alpha Omicron Pi Foundation is committed to enhancing the lives of our members and Securing the Future of our Fraternity through leadership development, scholarships and philanthropic endeavors.

I understand that in accepting this position on the Board of Directors of the Alpha Omicron Pi Foundation I commit to achieving the following expectations and responsibilities.

Strategic Governance and Fiduciary Responsibility: Create direction and provide oversight for the Foundation.

- Participate in Board governance to develop and promote the strategic mission and agenda of the Foundation.
- Due to potential conflicts of interest, Foundation Board members may not simultaneously serve on a collegiate chapter's Alumnae Advisory Committee.
- Establish, review, approve, prioritize, monitor, and work to achieve the objectives of the Foundation.
- Approve the Foundation's policies and procedures as prescribed by the bylaws.
- Assist the Board in fulfilling its fiduciary responsibility including reviewing and understanding financial and investment statements and exercising prudence in allocating and transferring Foundation funds.
- Attend occasional joint strategic planning sessions with the Fraternity and Properties boards, generally held in conjunction with Foundation Board meetings.
- Fulfill the additional duties of any Foundation office to which you are elected by your fellow Board members.
- Assure that the Foundation Board stays focused on substantive issues.

Fundraising: Make certain the Foundation has the necessary funds to meet its goals.

- Take initiative and participate actively in fundraising including cultivating, soliciting, and stewarding current and prospective donors through phone calls, correspondence, and personal visits.
- Serve as a Foundation spokesperson, take advantage of opportunities to speak to chapters and members and convey the case for Foundation support to potential donors.
- In order to inspire members to contribute, donate annual gifts to the Foundation's Loyalty Fund at the 1897 Society level (\$1,897 in single or cumulative gifts) and donate pacesetting gifts to the Endowment Fund or other campaigns.
- Become a member of the Second Century Society with a planned gift to the Foundation.
- Donate Foundation-related travel to the Foundation as an in-kind gift, if able to do so.
- Support the Fraternity directly through membership in the Life Loyal program.

Foundation Oversight: Assist the Foundation in maintaining a collaborative and effective organization.

- Take part in the selection, regular evaluation, feedback, and monitoring process of the Foundation's Executive Director.
- Support staff and volunteers in implementing the Foundation's strategic mission and agenda.
- Work with the Foundation staff and volunteers as partners and equals.
- Communicate accurately and in a timely manner.

Leadership: Serve as a steward and advocate for the Fraternity and the Foundation.

- Act as a model for others to follow and demonstrate the values that underlie the Fraternity.
- Know as much as I can about the Fraternity and the Foundation – its work, its outreach, and its vision for the future.
- Be an enthusiastic booster and positive advocate for the Fraternity and the Foundation.
- Create trust by being consistent and predictable.
- Be open to other's ideas and support change and improvements to the Fraternity and the Foundation.
- Engage in open and honest communication and support decisions of the Fraternity and Foundation.
- Participate in regular education and development activities so we enhance our ability to lead the Foundation.

Commitment: Make my work with the Foundation my most important priority among my "outside" activities.

- Service on the Board for two years and up to three consecutive terms.
- Attend Board meetings as well as the Convention and Leadership Institute.
- Participate in monthly conference calls to conduct Board business.
- Respond to requests or other contacts within 24 hours.
- Follow through on all commitments in a timely manner.
- Effectively serve in your role on the Foundation Board as an officer, liaison or committee chair.
- Commit an average of 10 hours per month to Board work exclusive of meetings.