

ALPHA OMICRON PI

Foundation

AOII Foundation Board of Directors

Mission Statement

The AOII Foundation invests in our sisters and inspires a lifetime of giving to innovative leadership, educational and philanthropic causes.

Foundation Board Structure

- President
- Secretary
- Treasurer
- Members (5 with one being the International President of the Fraternity)

Each Foundation Board member shall be in good standing as an alumnae member of the Fraternity, elected by Council during the Convention. The elected members constitute the voting members of the Foundation Board. All officers and members shall serve for the biennium. All members are limited to three two-year terms including the officers.

Supervisor responsibilities to:

- Foundation Executive Director

Board members must commit to achieving the following expectations and responsibilities:

Strategic Governance and Fiduciary Responsibility: Create direction and provide oversight for the Foundation.

- Participate in Board governance to develop and promote the strategic mission, goals and objectives of the Foundation.
- Establish, review, approve, prioritize, monitor, and work to achieve the mission, goals and objectives of the Foundation.
- Help determine the goals that should be prioritized and how they are to be financed.
- Approve and uphold the Foundation's policies and procedures as prescribed by the Bylaws and the Rules of Procedure and Policy.
- Assist the Board in fulfilling its fiduciary responsibility which includes the review and full understanding of financial and investment statements and reports and prudent consideration in allocating and transfer of AOII Foundation funds to assure the Foundation is operated in a fiscally conservative manner.
- Attend joint strategic planning sessions with the Fraternity and Properties Boards, generally held in conjunction with other AOII events.
- Understand that Foundation Board members may not simultaneously serve on a collegiate chapter Alumnae Advisory Committee, due to potential conflicts of interest.
- Participate timely in a quarterly self-evaluation.

Fundraising: Assure the Foundation maintains sufficient funds to meet its goals.

- Take initiative and participate actively in fundraising which includes cultivating, soliciting, and stewarding current and prospective donors through phone calls, correspondence, and personal visits, undertaking special events and attending stewardship events to raise money for the Foundation.
- Serve as a Foundation advocate and take advantage of opportunities to speak to collegiate and alumnae members about the importance of supporting the mission of the AOII Foundation.
- Contribute by donating annually to the Foundation's Loyalty Fund at a minimum of 1897 Society level (\$1,897 in single or cumulative cash or marketable securities annually). In addition, Board members are encouraged to donate pacesetting gifts to other Funds of the AOII Foundation.
- Be a Leadership donor to any capital campaign (e.g., Archives and Stella's Wish) the Board approves.
- Become a member of the Second Century Society with a planned gift to the Foundation.
- Donate Foundation-related travel to the Foundation as an in-kind gift.
- Support the Fraternity directly through membership in the Life Loyal program.

Foundation Oversight: Assist the Foundation in maintaining a collaborative and effective organization.

- Take part in the selection, regular evaluation, and feedback process of the Foundation's Executive Director. This is one of the most important responsibilities of a Board member.
- Support the Executive Director and volunteers in implementing the Foundation's strategic mission and agenda, but not become involved in the day-to-day operation of the Foundation. This is a governance not an operational role.
- Take all appropriate action, with other Board members, if the work of the Executive Director is not up to agreed-upon standards.
- Communicate in an informed, accurate and timely manner.

Leadership: Serve as a steward and advocate for the Fraternity and the Foundation.

- Act as a model for others to follow and demonstrate the values of the Fraternity.
- Be knowledgeable about the work, outreach and vision for the future of the Fraternity and the Foundation.
- Be an enthusiastic booster and positive advocate for the Fraternity and the Foundation.
- Create trust by being reliable and respectful of others.
- Be open to consideration of ideas that enhance the effectiveness of the Fraternity and the Foundation for the benefit of our membership.
- Engage in open and honest communication and support decisions of the Fraternity and Foundation.
- Participate in regular education and development activities to enhance the ability of the Board of Directors to lead the Foundation.
- Participate as a member of an alumnae chapter.

Time and Personal Commitment: Ensure work with the Foundation is the most important priority among volunteer activities.

- Serve on the Board for two years (one term) and up to three consecutive terms.
- Attend all Board meetings as well as International Conventions and Leadership Institutes.
- Participate in all monthly Board conference calls to conduct Board business.
- Effectively serve in my role on the Foundation Board as an officer, committee chair, or liaison to a Foundation committee.
- Commit an average of 10 hours per month to Board work exclusive of all Board meetings, monthly Board conference calls, International Conventions and Leadership Institutes.

Additional requirements:

- Ability to maintain confidentiality
- Board President must be a current member of the Foundation Board
- Interested alumnae members without prior Foundation Committee or Board experience should consult with a current member of the board to better understand the roles and responsibilities.
- Candidates will pay their own expenses for attendance at the International Convention