

# GUIDE TO PLANNED GIVING



The Second Century Society was founded in 1992 to recognize the importance of planned or deferred giving to the Foundation. Alumnae who remember the AOII Foundation with a planned gift and notify the Foundation of this intention become members of the Second Century Society and receive a special appreciation gift.

## **Bequests**

While making year-end financial adjustments, it's a good time to think about your will. Everyone should have one, and every will should be reviewed periodically. It is peace of mind, not just a piece of paper. A will gives you control over the assets you have worked to earn and lets you include favorite organizations and causes. Without a will, a probate court will distribute money to family only, according to a formula set by state law.

Please consider including the AOII Foundation in your will. You will help ensure we'll always be there with top-level support for our sisters. And please let us know when you do. The information helps us plan, but even more importantly, it allows us to thank you and recognize your foresighted generosity with membership in the Second Century Society.

## **Charitable Trusts**

A charitable trust can make it possible to give and retain the earnings from your gift throughout your life. You will need an attorney to set up the trust. We will be happy to work with you and your counsel to arrange your support of the AOII Foundation.

## **Beneficiary Designations**

One of the easiest ways to make a sizable investment in AOII's future is designating the AOII Foundation as the beneficiary of an insurance policy, a bank or investment account, or a retirement account. You can make this designation with just a small amount of paperwork.

There's an extra benefit for designating a charity as the beneficiary of a retirement account. Your heirs will not be taxed, as they would be if they received the proceeds of the account, even if your estate does not incur estate taxes. Consider using other assets to take care of your loved ones and dedicating the remainder of your retirement account to the AOII Foundation and other favorite causes. It's a smart and loving decision.

**Important Note:** Check with your financial advisor about ways to transfer assets without going through probate court. In many states, assets such as real and personal property can be transferred by signing simple authorization papers, similar to beneficiary designations.

**ALPHA OMICRON PI**  
*Foundation*



## Paid-Up Life Insurance

Have a life insurance policy that you may no longer need? Gifting it to the AOII Foundation is a low-cost way provide scholarships or educational programs for future sisters. Simply make the AOII Foundation the owner and beneficiary of your policy.



## IRA Rollover

If you are 70 ½ years old and have an IRA, you must take a Required Minimum Distribution (RMD) each year, whether you need it or not. The distribution is taxable as ordinary income and might affect taxation of Social Security income. If you don't need the income and want to avoid paying tax on it, request a transfer of all or part (up to \$100,000) to the AOII Foundation. The transfer must be direct. If the money goes to you, even if you give it away immediately, it is taxable on your federal returns. (Check with your financial advisor for state regulations.)

One reminder: You cannot deduct the contribution because it is not counted as income. There's a secondary benefit for large donors: The income exclusion benefit applies even when you have maxed out your allowable charitable gift deduction.\*



## Securities

Do you have securities you have held for more than a year that you would like to sell if you wouldn't have to pay capital gains tax on the appreciation? Give them to the AOII Foundation. As with IRA rollovers, the transfer must be directly from your brokerage account to the AOII Foundation. If you sell the stock and then give the money to us, the appreciation is taxable according to federal law. There's another benefit as well: You can deduct the full market value of the securities as a charitable gift on your federal return. But there are limitations, so consult your tax advisor to see how this provision might affect you.\*

### **\*IMPORTANT**

These suggestions are for information and education only and should not be construed as legal advice. You should always consult your attorney or tax advisor when making decisions that affect your estate or your taxes.

**Let us help you create a special gift to AOII.  
Please contact Ashley Krieg Byrd, Executive Director, AOII Foundation,  
at [abyrd@alphaomicronpi.org](mailto:abyrd@alphaomicronpi.org) or (615) 695-2626.**

Here's the information your financial advisor will need to effect the direct transfer:

Tax ID # 58-1343315  
Fidelity Investments  
Account Name: Alpha Omicron  
Pi Foundation

TTC TD #: 0026  
Account #: 648924822

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